

# *Guide to fees*



# **Wealth**tracker

Clarity | Confidence | Control

---



# Introduction

---

This guide explains the charges that are applied to Wealthtracker accounts

## **This guide should be read with:**

- Wealthtracker terms & conditions
- Key features of the Wealthtracker Self Invested Personal Pension (if applicable)
- Key features of the Wealthtracker General Investment Account (if applicable)
- Key features of the Wealthtracker Stocks & Shares Individual Savings Account (if applicable)
- Key features of the Wealthtracker Stocks & Shares Junior Individual Savings Account (if applicable)
- Your personalised illustration (these explain the actual charges that will apply to each of your transactions)

# Service charges

## Wealthtracker portfolio charge

The Wealthtracker portfolio charge is a service charge for administering your Wealthtracker account and carrying out transactions on your portfolio. This charge is expressed as an annual figure, however we calculate it on a daily basis and it's paid monthly. The charge is a percentage of the value of your Wealthtracker portfolio, which is made up of the money in your Wealthtracker cash and investments held in your product wrapper(s).

The Wealthtracker portfolio charge uses a tiered structure, which means the percentage you pay is linked to the value of your portfolio, so the percentage you pay reduces as the value of your Wealthtracker portfolio increases and vice versa. The following table illustrates the Wealthtracker portfolio charge. We regularly review our charges so these are not guaranteed, and are subject to change in the future.

You'll receive a personal illustration document every time you make a transaction on Wealthtracker. Every year we'll provide you with details of the combined service and investment charges that you've paid from all your Wealthtracker products added together over the reporting period as well as a breakdown of all the charges you have paid, the type of charge and who it has been paid to.

### Wealthtracker portfolio charge (per annum)

0.30%
0.20%
0.15%
0.10%

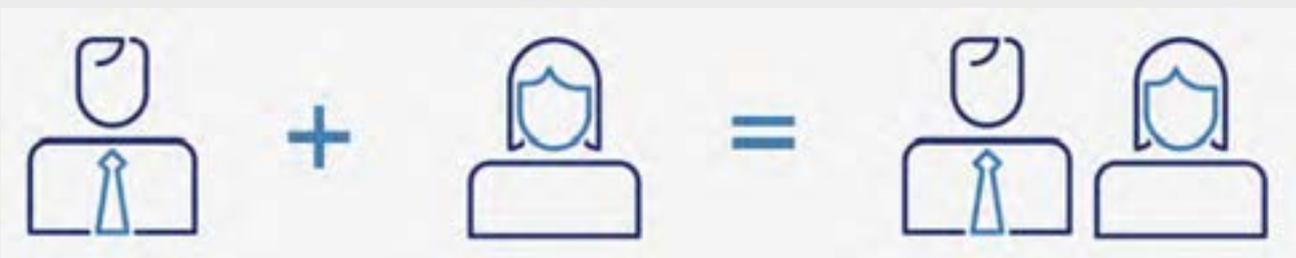
### Value of Wealthtracker portfolio

£0 - £149,999
£150,000 - £1,249,999
£1,250,000 - £4,999,999
£5,000,000 plus

## Linking your account

You can also link your Wealthtracker account with accounts of family members. By combining these account values, you and your family member(s) could benefit from the tiered structure explained above and may pay a lower Wealthtracker portfolio charge.

For example:



### Husband's portfolio

Value = £100,000  
Wealthtracker portfolio charge = 0.30%

### Wife's portfolio

Value = £300,000  
Wealthtracker portfolio charge = 0.20%

### Linked account

Value = £400,000  
Wealthtracker portfolio charge = 0.20%

# Service charges - Trading and settlement fees

In the majority of cases the Wealthtracker portfolio charges mentioned on the previous page will cover trading costs. Certain types of trades may lead to additional costs as illustrated below. Some of the fees are subject to fees levied by Hubwise the provider of the platform to Wealthtracker.

DOMESTIC	FEE
UK Funds - Trading, Settlement & Custody - Electronic <sup>1</sup>	£0
UK Funds - Trading - Manual (per trade) <sup>2</sup>	0.1%
UK Funds - Settlement - Manual (per trade) <sup>2</sup>	£10
UK Funds - Custody - Manual (per annum) <sup>2</sup>	0.05%
UK Listed Assets - RSP Trading <sup>3</sup>	£0
UK Listed Assets - Non RSP Trading (per trade) <sup>3</sup>	0.035%
UK Listed Assets - Settlement (per trade) <sup>4</sup>	£1

- 1 Domestic funds listed on the Hubwise Buy List (Serviceable Assets) which can be traded and processed electronically. Other instrument types will be priced on request – but any structured products will either be treated as UK manual funds or UK listed assets, depending on their makeup.
- 2 These additional fees cover those specific funds which need to be traded (usually by fax) or administered on a manual basis.
- 3 Most trades in UK listed assets (equities, ETFs, bonds, investment trusts) are automatically executed through market makers known as Retail Service Providers (RSPs), with no additional fees applicable. Where a trade cannot be executed through the RSP network, the trade will be executed through our relationship with an institutional DMA broker, with additional fees applicable.
- 4 Covers the settlement of UK listed assets through Hubwise's direct membership in CREST.

INTERNATIONAL	FEE
Non-UK Listed Assets - Trading (per trade) <sup>1</sup>	0.07%
Non-UK Listed Assets - Settlement & Custody (per annum) <sup>1</sup>	0.05%
International Funds - Trading - Manual (per trade) <sup>2</sup>	0.1%
International Funds - Settlement - Manual (per trade) <sup>2</sup>	£10
International Funds - Custody (per annum)	0.05%

- 1 Trade execution will be subject to a minimum fee per trade of £7 in the main markets. Additional execution and custody fees may be applicable depending on the market(s) required.
- 2 These additional fees cover any international funds which need to be traded and settled on a manual basis.

Funds traded electronically through Allfunds do not attract additional trading and settlement fees.

# Service charges - Product fees

WEALTHTRACKER WRAPPER	ANNUAL FEE
General Investment Account	£0
ISA/Junior ISA	£0
Wealthtracker SIPP (Personal Pension)	£0
Wealthtracker Offshore Bond: <sup>1</sup>	
- minimum fee	£250
- first £500,000	0.20%
- next £500,000	0.1%
- above £1m	0.05%

- 1 The Offshore Bond has a tiered rate subject to a £250 minimum annual fee with a 0.20% fee on the first £500,000, a 0.10% fee on the next £500,000 and a flat 0.05% fee on all holdings above £1,000,000. This fee is in addition to any other fees that may be applicable.

ADDITIONAL WEALTHTRACKER SIPP FEES	
Process	Processing Charge
Death	£200 + VAT
Divorce	£500 + VAT
Uncrystallised Funds Pension Lump Sum Payment	£75 + VAT

# Service charges - Administration fees

PROCESS	FEE
Transfers In - All Wrappers - Electronic (in specie) <sup>1</sup>	£0
Transfers In - All Wrappers - Cash <sup>1</sup>	£0
Transfers In - All Wrappers - Manual (per instrument) <sup>2</sup>	£0
Transfers Out - All Wrappers - Electronic (in specie) <sup>1</sup>	£0
Transfers Out - All Wrappers - Cash <sup>1</sup>	£0
Transfers Out - All Wrappers - Manual - UK (per instrument) <sup>3</sup>	£20 (plus VAT)
Transfers Out - All Wrappers - Manual - Non-UK (per instrument) <sup>3</sup>	£30 (plus VAT)
Internal Account Transfers - All Wrappers	£0
Request for Duplicate Document	£20 (plus VAT)
Ad-hoc Documentation (probate/other)	£50 (plus VAT)
Non-Electronic Correspondence <sup>4</sup>	£20 (plus VAT)
Reports, Notices, Meeting & Voting Notifications	£20 (plus VAT)
ISA Account Closure	£0
BACS or Cheques Paid in	£0
UK CHAPS	£30 (plus VAT)
Non-UK CHAPS (dependent on currency)	£tbc (plus VAT)
Cancelled Cheque Fee (per occasion)	£25 (plus VAT)
Unpaid Direct Debits	£25 (plus VAT)

- 1 There are no transfer-in or transfer-out fees applied for a cash transfer, or an in-specie transfer for instruments which can be processed electronically. This applies to both UK domiciled and non-UK domiciled instruments.
- 2 There are no transfer-in fees applied for an in-specie transfer which requires manual intervention.
- 3 Transfer out fees will be applicable for an instruments which are not eligible to electronic transfer, and therefore require manual intervention to process. There are separate tariffs for UK domiciled and non-UK domiciled instruments, and the transfer out fee for the portfolio will be subject to a minimum fee of £50.
- 4 Paper copies of four quarterly Valuations and an Annual Costs and Charges statement will be provided.
- 5 All administrative fees, as listed above, are subject to VAT.

# Service charges - Government and Stock Exchange fees

---

For trades in exchange-traded (listed) securities, there will be additional market infrastructure fees applicable. France and Italy have local tax on certain type of trades. Hong Kong, Singapore and South Africa also have complex additional fees applicable.

The UK and Ireland have stamp duty and PTM levy collected on all purchases:

- UK stamp duty is applicable on purchases at rate of 0.5%.
- Irish stamp duty is applicable on purchases at a rate of 1%.
- PTM is applicable on UK exchange trades over £10,000 and is a flat fee of £1.
- ITP is applicable on Irish exchange trades over €12,500 and is a flat fee of €1.25.
- French local tax of 0.3% is applicable on purchases where the market capitalisation of the French company being purchased is greater than €1,000,000.
- Italian local tax of 0.1% is applicable on purchases where the market capitalisation of the Italian company being purchased is greater than €500,000.
- Hong Kong stock exchange fee of 0.005% is applied to all trades (buys and sells).
- Hong Kong transaction levy of 0.00027% is applied to all trades (buys and sells).
- Hong Kong stamp duty is applied to purchases at 0.1%.
- Singapore stock exchange clearing fee of 0.0325% is applied to all trades (buys and sells), subject to a maximum of SGD600.
- South Africa stock exchange charge of 0.005459% is applied to all trades (buys and sells) subject to a minimum of R10.92 and a maximum of R54.59.
- South African security transfer tax of 0.25% is applied to all purchases.
- South Africa Financial Service Board charge is applied to all trades (buys and sells) at 0.0002%.



## Contact us

---

If you need any further information about this product, please contact your Financial Planner in the first instance. If you wish to contact us directly, you can do so in the following ways:

- *Write to us*  
WealthTracker Limited,  
Endeavour House,  
Crawley Business Quarter,  
Manor Royal, Crawley, RH10 9LW
- *Phone us*  
0203 176 5888
- *Email us*  
[info@wealthtrackerplatform.co.uk](mailto:info@wealthtrackerplatform.co.uk)  
*Emails are not secure as they can be intercepted, so please don't send personal or confidential information in this way.*

***[Wealthtrackerplatform.co.uk](https://wealthtrackerplatform.co.uk)***

---

Wealthtracker is a trading name of Wealth Tracker Limited. Wealth Tracker Limited is an Appointed Representative of Hubwise Securities Limited. Wealth Tracker Limited is registered as an Appointed Representative with the Financial Conduct Authority (No. 923555). Registered Office: Endeavour House, Crawley Business Quarter, Manor Royal, Crawley, RH10 9LW. Registered in England and Wales. Company No. 12337610. Magus Wealth is a trading style of Magus Private Wealth Limited which is is Authorised and Regulated by the Financial Conduct Authority (No 191022). Registered Office: Endeavour House, Crawley Business Quarter, Manor Royal, Crawley, RH10 9LW. Hubwise Securities Limited are Authorised and Regulated by the Financial Conduct Authority (No. 502619). Registered Office: Waverley Court, Wiltell Road, Lichfield, Staffordshire, WS14 9ET. Registered in England and Wales. Company No.6071374