

Introduction to



Wealthtracker

Clarity | Confidence | Control



Introduction to Wealthtracker

The Magus Group has created the Wealthtracker platform through Wealth Tracker Limited. The platform is powered by the technology and custody services of Hubwise Securities Limited.

Wealthtracker provides consolidated investment services in a safe and secure environment - eliminating much of the administrative burden and paperwork that usually comes with managing several individual investments separately across multiple providers and investment managers.

Wealthtracker will provide you with access to a variety of investment and retirement wrappers and the ability to hold externally managed tax wrappers. You also have access to an extensive range of funds, exchange traded products and other investment assets, making Wealthtracker a complete whole of market, open architecture solution.

By managing our client's assets on Wealthtracker you benefit from pooled buying power, giving us the ability to negotiate special terms for you with fund managers based on larger investment values, transacted in a simplified manner.

Whilst this is similar to wrap platforms such as Transact and Elevate, the key difference is that Wealthtracker is part of the Magus Group of Companies,

- Allowing us to take operational control
- Giving us the ability to deliver the highest standard of service to you
- Supported by the flexible, forward thinking technology provided by Hubwise

Magus Wealth will continue to deliver independent financial advice which will include assets held outside of Wealthtracker, where appropriate and suitable.

Available products

Wealthtracker offer the following products on the platform:

- General Investment Account (GIA)
- Flexible Individual Savings Account (ISA)
- Junior ISA
- Self-Invested Personal Pension (SIPP) (see below)
- Off shore bond

Other third-party product types will also be available subject to legal agreements.

Wealthtracker SIPP

The Wealthtracker SIPP is provided and operated by Hubwise Securities Ltd, a UK registered company under number 06071374 which is authorised and regulated by the Financial Conduct Authority (FCA) to provide regulated products and services. The trustee of the SIPP is Hubwise Nominees Ltd, a registered company under number 07711864.

Introduction to Hubwise

Hubwise provides the technology and regulatory framework to support the operation of Wealthtracker.

Hubwise Securities Limited is authorised and regulated by the Financial Conduct Authority (FRN 502619), is an ISA Plan Manager (HMRC ISA Plan Manager Z1723) and is a Member of the London Stock Exchange.

Their Financial Conduct Authority (FCA) regulatory permissions enable them to carry out Wealthtracker operations with the appropriate authority and include permission to:

- Hold client money
- Arrange safeguarding and administration of assets
- Arrange (bringing about) deals in investments
- Deal in investments as agent
- Arrange for and to send dematerialised instructions

Hubwise is also a Member of CREST (Certificateless Registry for Electronic Share Transfer) (Euroclear UK & Ireland) and Registered as a Data Controller under the Data Protection Act.

Asset safety

Asset custody

Hubwise is responsible for the safe custody of all assets held in client accounts.

Such investments are registered in the name of a nominee company which will normally be Hubwise's wholly-owned subsidiary, Hubwise Nominees Limited.

Hubwise Nominees Limited is a non-trading "dormant" company set up to hold investments on behalf of investors.

Asset protection

Hubwise is covered by the Financial Services Compensation Scheme (FSCS).

If you make a valid claim against them in respect of your investments and they are not able to meet their liabilities in full, you may be entitled to compensation under the FSCS of up to £85,000.

Should your investment provider fail financially, providing the asset is covered by the FSCS, your investments should remain covered up to a maximum of £85,000. However, this does not protect you against losses if the market were to fall in value.

Fraudulent transactions

While we cannot say categorically that fraud could not occur, we have made every effort to ensure the safety of client assets through our due diligence of the systems and controls in place with our preferred providers.

However, should such an event occur eligible investors should be protected for losses of up to £85,000 under the Financial Services Compensation Scheme.

In the event of insolvency

Hubwise Securities Limited is a regulated entity and, as part of their continued authorisation, they are obliged by the Regulator to have a plan in place to conduct an orderly wind-down of their business in the event of insolvency, this includes a provision for professional fees payable to an insolvency practitioner.

If Hubwise were to go into administration, the underlying client funds would not disappear, these will always be ring-fenced per FCA rules, remaining intact. Alternative custody arrangements would be made as part of the orderly wind-down of the platform.

Hubwise also has insurance cover to protect its clients against financial loss in the event of fraud or significant error within the business. As an entity regulated by the Financial Conduct Authority, with permission to hold client money, Hubwise must also calculate and hold minimum capital requirements. These are designed to offset the risk of the company becoming insolvent in a disorderly manner.

Wealth Tracker Limited does not hold client assets and, in the event of Wealth Tracker Limited becoming insolvent, your assets would be completely protected as they are not held by us on your behalf.

Cash Management

Dynamic Cash Management

The Wealthtracker platform employs an algorithm to automatically calculate your personalised cash requirements.

- The calculation for each client takes account of future fees and cash/income withdrawals
- All Adviser, Discretionary Manager and Platform fees due over the next 3 months
- All forecast/regular withdrawals over 1 months
- The calculation runs dynamically following all cashflow events (rebalancing, switches, cash top ups/withdrawals etc.) to reset the reserved cash balance
- Wealthtracker sells down on a proportional basis across all fund holdings
- This is known as "Buying Power" and is set out in the Wealthtracker terms and conditions

Cash account interest

Interest is paid on cash held in the Client Account, Cash Reserve Account and Scheme Bank Account and will be credited at rates received by Wealthtracker, calculated daily and applied half yearly in June and December.

Wealthtracker will pay credit interest, in respect of uninvested cash, at a blended rate every 6 months. All of the interest collected by Wealthtracker is paid on a prorata basis based on the cash held on deposit.

Cash account protection

To safeguard client cash under the FSCS, deposits may be held in multiple bank accounts in which circumstances the client will receive a blended rate of interest.

All client cash is held in client bank accounts with FCA-authorized UK deposit-taking institutions. These accounts are designated as trust accounts, operated and administered in full accordance with FCA CASS (Client Money) Rules, and are held separately from Hubwise's accounts.

If one of those Banks fails or becomes insolvent, you may be entitled to claim compensation under the FSCS up to £85,000 of any loss.

Wealth Tracker Limited does not hold client money on your behalf. In the event of Wealth Tracker Limited becoming insolvent, your assets would be completely protected

Payments in

Minimum contributions

The minimum lump sum contribution is £500. The minimum regular contribution is £100 per month.

Regular contributions

Regular contributions into a GIA or ISA will be taken on the 18th day of the month, or the following working day if this falls on a weekend or bank holiday. The investment will be processed three working days after the contribution has been taken.

Regular contributions into the Wealthtracker SIPP will be taken on the 1st of each month.

Payment by cheque

Payment into Wealthtracker should be sent via your Financial Planner but be made payable to Hubwise Securities Limited - referencing the client account name and Wealthtracker invest account number.

Bankers drafts are accepted and are handled in the same way as cheques.

Payment by bank transfer

Payment into Wealthtracker by bank transfer can only be accepted from your nominated bank account (your UK bank or building society account which is associated with your Wealthtracker account).

For Pension, ISA, JISA and GIA payments, your transfer should be sent to the details below:

Hubwise Securities Limited

NatWest Bank

Account number: **78384710**

Sort code: **55-70-13**

Your 11 digit Wealthtracker Pension, ISA, JISA or GIA product account number should be included as a payment reference. Failure to provide this may result in investment delays.

Payments out

Natural income policy

When an account is created on Wealthtracker several options are available regarding income payments into an account. The default option under the platform is that income is reinvested.

Investors can choose one of the following options:

Retain as cash

- This will accrue on the account and be used towards fees and/or any regular or ad-hoc withdrawals
- Any funds over and above this will remain uninvested

Reinvest income

- Any income exceeding the reserves required for dynamic cash management will be reinvested every month where distributions have been received the previous month

Withdraw natural Income

- All income is paid directly to your nominated bank account

Regular fixed income withdrawal

Further to the above you can select to take a fixed level of income at a value and frequency of your choice.

Income payments dates

Income payments and regular withdrawals are made on the last working day of the month for ISAs and GIAs.

Payments from the Wealthtracker SIPP will be made on the 14th or 28th of the month. If the date falls on a weekend, then payment will be made on the previous working day.

It takes seven business days after Wealthtracker receives an instruction to apply it to income payments.



Contact us

If you need any further information about this product, please contact your Financial Planner in the first instance. If you wish to contact us directly, you can do so in the following ways:

- **Write to us**
Wealth Tracker Limited, Endeavour
House, Crawley Business Quarter,
Manor Royal, Crawley, RH10 9LW
- **Phone us**
0203 176 5888
- **Email us**
info@wealthtrackerplatform.co.uk

Emails are not secure as they can be intercepted, so please don't send personal or confidential information in this way.

[Wealthtrackerplatform.co.uk](https://wealthtrackerplatform.co.uk)

Wealthtracker is a trading name of Wealth Tracker Limited. Wealth Tracker Limited is an Appointed Representative of Hubwise Securities Limited. Wealth Tracker Limited is registered as an Appointed Representative with the Financial Conduct Authority (No. 923555). Registered Office: Endeavour House, Crawley Business Quarter, Manor Royal, Crawley, RH10 9LW . Registered in England and Wales. Company No. 12337610.

Magus Wealth is a trading traing style of Magus Private Wealth Limited, which is Authorised and Regulated by the Financial Conduct Authority (No191022). Registered Office: Endeavour House, Crawley Business Quarter, Manor Royal, Crawley, RH10 9LW Hubwise Securities Limited are Authorised and Regulated by the Financial Conduct Authority (No. 502619). Registered Office: Waverley Court, Wiltell Road, Lichfield, Staffordshire, WS14 9ET. Registered in England and Wales. Company No.6071374
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